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The Truth is Out There. Diversity in Philanthropy Does Exist. Young Blacks are Impactful Philanthropist Too

Dear Philanthropy: A Necessary Conversation on Millennial Diversity within the Sector

[December 9, 2014, New York, NY] Millennials are the most ethnically diverse generation of all time. Pew Research Center reports 43% of millennials are non-white. However, mainstream reporting and illustration on millennial philanthropy neglects to reflect the ethnic diversity that exists among the generation. Research proves millennials from communities of color do in fact give. So why aren't we hearing about them?

<u>ABFE: A Philanthropic Partnership for Black Communities</u> joined forces with <u>Friends of Ebonie</u>, the leading voice in black millennial philanthropic engagement, to discuss the issue of millennial diversity in philanthropy and what the sector can begin to do to change the narrative.

The Wall Street Journal recently reported on the <u>philanthropic efforts of the millennial generation</u>. While the article focused on the good work of the millennial generation, it failed to recognize the diversity, impact and countless achievements that do exist among young people of color who do give. *More than one in five African American donors* (21%) have participated in giving circles, as have higher proportions of Asian/ Pacific Islander donors (16%), and Hispanic/Latino donors (15%). These are higher rates than among both Jewish donors (14%) and white non-Jewish donors (10%). A particularly striking finding was the age of giving circle participants. Unlike other aspects of charitable giving, giving circle participation is much more strongly related to age than to income: nearly half of all participants are under 40."

An op-ed "Dear White People: Black Millennials Give Too" is featured in the upcoming December edition of ABFE Magazine, set to release on December 15, 2014. ABFE, along with Friends of Ebonie, will host a joint webinar "Dear Philanthropy: A Necessary Conversation on Millennial Diversity within the Sector" to continue the conversation on Thursday, January 15, 2015.

The webinar will take place on Thursday, January 15, 2015 at 2:00pm EST. Space is limited. Reserve your Webinar seat now at: https://attendee.gotowebinar.com/register/7911746287392114433

To view the ABFE Magazine full featured op-ed, click here.

About ABFE: A Philanthropic Partnership for Black Communities -

ABFE is a membership-based philanthropic organization that advocates for responsive and transformative investments in Black communities. Partnering with foundations, nonprofits and individuals, ABFE provides its members with professional development and technical assistance resources that further the philanthropic sector's connection and responsiveness to issues of equity, diversity and inclusion. Established in 1971 as the Association of



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Black Foundation Executives, the organization was credited with many of philanthropy's early gains in diversity. It since has evolved into an influential network. In 2013, the organization shed its descriptor and adopted the simpler ABFE (ab-fee) to better reflect its broadening membership. For more information, visit www.abfe.org.

About Friends of Ebonie -

Friends of Ebonie, LLC is a millennial diversity consulting and young philanthropy coaching boutique. Also home of the new Young, Black & Giving Back Institute, we provide philanthropic insight, programming, and resources for and about today's young black professionals.

Through our unique approach to engaging young black professionals, we help to shape our audience into trailblazing leaders and build the bridge to sustainable engagement relationships for non-profit organizations. For more information, visit www.friendsofebonie.com.

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